

Unofficial translation. For reference only.

APPROVED

by the order of the Chairman of the
Committee of State Property and
Privatization of the Ministry of Finance
of the Republic of Kazakhstan
(Protocol No. 320 dated May 21, 2020)

**CHARTER
OF THE NON-COMMERCIAL JOINT-STOCK COMPANY
"AKTOBE REGIONAL UNIVERSITY NAMED
AFTER K. ZHUBANOV"**

Aktobe, 2020

1. General Provisions

1. This Charter of the Non-Commercial Joint-Stock Company "Aktobe Regional University named after K. Zhubanov" (hereinafter referred to as the "Company") is the founding document that defines its name, location, legal foundations of organization and functioning, the procedure for formation and authority of its governing bodies, the terms of reorganization and termination of its activities, as well as other provisions not contradicting the legislation of the Republic of Kazakhstan.

2. The Company was established in accordance with the Resolution of the Government of the Republic of Kazakhstan dated October 11, 2019, No. 752 "On Certain Issues of Higher Educational Institutions of the Ministry of Education and Science of the Republic of Kazakhstan."

3. The name of the Company is: full name:

1) in the state language: «К. Жубанов атындағы Ақтөбе өңірлік университеті» коммерциялық емес акционерлік қоғамы;

2) in Russian: некоммерческое акционерное общество «Актюбинский региональный университет имени К. Жубанова»;

3) in English: Non-commercial Joint-Stock Company "K. Zhubanov Aktobe Regional University".

Abbreviated name of the Company:

1) in the state language: «К. Жубанов атындағы АӨУ» КеАҚ;

2) in Russian: НАО «АРУ им. К. Жубанова»;

3) in English: NJC "K. Zhubanov ARU".

4. Location of the Company: Republic of Kazakhstan, 030000, Aktobe Region, city of Aktobe, Astana district, 34 Aliya Moldagulova Avenue.

5. The Company's duration of activity is not limited.

6. The founder of the Company is the Government of the Republic of Kazakhstan, represented by the Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan.

7. The authorized body in the relevant field, exercising the right of ownership and use of 100% of the state-owned shares of the Company, is the Ministry of Education and Science of the Republic of Kazakhstan (hereinafter referred to as the Sole Shareholder).

The Sole Shareholder considers issues and makes decisions within the competence of the general meeting of shareholders in accordance with the legislation of the Republic of Kazakhstan.

Decisions on issues assigned by the legislation of the Republic of Kazakhstan and this Charter to the competence of the general meeting of shareholders are made independently by the Sole Shareholder, except for matters that require coordination with the Committee of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan.

8. The Company is a non-commercial organization that does not pursue profit as its primary objective and does not distribute net income in favor of its Sole Shareholder.

The Company cannot be converted into a commercial organization.

9. The Company issues shares to attract funds for its activities, the income from which is used exclusively for the development of the Company and for creating necessary conditions for its employees and students.

The Company does not pay dividends on shares and does not issue preferred shares, derivatives, or convertible securities.

10. Prices for goods (works, services) produced and/or sold by the Company are set independently by the Company.

2. Legal status of the Company

11. The Company has the status of an educational organization that independently implements its own educational programs, independently determines the ratio of students to teaching staff, admission procedures, and applies its own standards and regulations for academic load, as well as for educational, scientific, scientific-technical, entrepreneurial, production-economic, innovative, and methodological activities, including the forms and levels of remuneration.

12. The Company is a legal entity under the legislation of the Republic of Kazakhstan, has an independent balance sheet and bank accounts, and may, in its own name, acquire and exercise property and personal non-property rights, bear obligations, and act as plaintiff and defendant in court.

13. The Company has a seal and stamps indicating its name in the state, Russian, and English languages, letterheads with its name, and other necessary requisites for conducting its activities.

14. The Company may have its own trademark and other distinctive symbols, the samples of which are approved by the Executive Body of the Company and registered in the prescribed manner.

15. In its activities, the Company is guided by the Constitution of the Republic of Kazakhstan, the Civil Code of the Republic of Kazakhstan, the Entrepreneurial Code of the Republic of Kazakhstan, the Laws of the Republic of Kazakhstan dated: May 13, 2003 "On Joint-Stock Companies" (hereinafter – the Law), July 2, 2003 "On the Securities Market", January 16, 2001 "On Non-Commercial Organizations", July 27, 2007 "On Education", February 18, 2011 "On Science", October 31, 2015 "On Commercialization of the Results of Scientific and/or Scientific-Technical Activities", March 1, 2011 "On State Property", as well as other regulatory legal acts of the Republic of Kazakhstan and this Charter.

16. The Company has the right, in accordance with the legislation of the Republic of Kazakhstan, to participate in the charter capitals of legal entities, and to establish branches and representative offices.

Branches and representative offices operate based on regulations approved by the Governing Body (Board of Directors) of the Company.

17. The Company may engage in entrepreneurial activities consistent with the objectives outlined in this Charter.

18. The Company refrains from any types and forms of political activity and does not permit interference by political parties and religious associations in its operations. Propaganda of political parties, socio-political and religious movements, and the creation and operation of their organizational structures are not allowed within the Company.

3. Constituent documents of the Company

19. The constituent document of the Company is this Charter.

20. All interested parties have the right to familiarize themselves with the Charter of the Company in accordance with the procedure established by the legislation of the Republic of Kazakhstan.

4. Purpose, scope and types of activities of the Company

21. The purpose of the Company's activity is to create the necessary conditions for providing quality education, training, and teaching aimed at the formation, development, and professional growth of individuals based on national and universal values, scientific achievements, and practical experience,

as well as the development of scientific potential and the commercialization of innovations.

The goal of the educational process of the Company is to provide high-quality education that meets international standards.

Training is provided at the following levels:

- primary, basic secondary, and general secondary education (in the field of culture);
- technical and vocational, post-secondary education;
- additional education;
- higher education;
- postgraduate education.

Educational activities are carried out in the following formats: full-time; full-time with the use of distance learning technologies; dual education; non-formal education; external studies (examinations without formal classes).

22. The educational process in the Company is conducted in the state language, Russian, English, and other languages, as needed.

23. The scope of the Company's activity is the provision of educational services in the fields of higher, postgraduate, technical and vocational, post-secondary, and additional education.

24. The main types of activities of the Company include:

- 1) training of personnel under higher and postgraduate education programs, as well as scientific, technical, and innovative activities, and research including fundamental and applied science;
- 2) provision of meals, accommodation, and medical services for students;
- 3) provision of meals, accommodation, and medical services for employees;
- 4) ensuring the safety of students;
- 5) organizing and holding sports and cultural events;
- 6) organizing and conducting physical education and wellness activities, and creating sports and creative clubs;
- 7) publishing and printing activities to support the educational process, research, and cultural and social work;
- 8) organizing and participating in various events at the international and national level such as olympiads, competitions, contests, conferences, and seminars involving students and academic staff;

9) implementation of general education programs at the levels of primary, basic, and general secondary education, as well as technical, vocational, post-secondary, and additional education programs;

10) establishment of technopolises, technoparks, business incubators, innovation centers, technology commercialization and transfer centers, design bureaus, and other structures in accordance with its profile;

11) participation in the development, testing, and implementation of innovative methods and technologies for teaching and research aimed at further advancement of the education and science systems;

12) organization, creation, and development of digital interactive educational resources and educational films for all levels of education;

13) participation in the integration of education and science with industry;

14) organization and financing of R&D, innovation and investment projects involving financial resources from subsidiary and other organizations in Kazakhstan and abroad, as well as participation in the development of venture funding mechanisms and infrastructure for education and science projects;

15) leasing and managing its own real estate.

25. If certain types of activities require a special permit (license) from authorized bodies, the Company shall carry out such activities only after obtaining the appropriate permit (license) in the prescribed manner.

5. Rights of the Company

26. In accordance with the legislation of the Republic of Kazakhstan, the Organization has the right to:

1) develop and approve educational programs for higher and postgraduate education in accordance with state mandatory education standards;

2) define the qualification characteristics of positions for employees of higher and/or postgraduate education institutions in accordance with the legislation of the Republic of Kazakhstan;

3) develop and approve rules for the competitive recruitment of teaching staff and researchers;

4) develop and approve the form of contracts for the provision of educational services and professional practice agreements;

5) conduct educational activities based on self-developed norms for academic workload, forms, and rates of remuneration;

6) develop and approve admission rules for higher and/or postgraduate education institutions;

7) develop the development program for the higher and/or postgraduate education institution;

8) grant academic degrees of "Bachelor" and "Master" to students;

9) develop and approve the rules for organizing and conducting professional practice and determining the institutions eligible to serve as practice bases;

10) develop and approve rules for student transfer and reinstatement in accordance with standard rules for the activities of higher and/or postgraduate education institutions;

11) grant academic leaves to students based on medical commission recommendations, military service call-up notices, or the birth/adoption of a child under the age of three;

12) develop and approve internal regulations;

13) develop and approve curricula and working academic programs;

14) implement new teaching technologies, including credit-based and distance learning technologies;

15) conduct ongoing monitoring of academic performance, as well as intermediate and final assessments of students in accordance with standard rules for the activities of higher and/or postgraduate education institutions;

16) ensure the improvement of qualifications and retraining of personnel in accordance with the legislation of the Republic of Kazakhstan;

17) manage financial and operational resources, including the provision of necessary equipment;

18) implement modern professional training methods;

19) submit financial reports in accordance with the legislation of the Republic of Kazakhstan.

27. In accordance with the legislation of the Republic of Kazakhstan, the Organization also has the right to:

1) establish an endowment fund for higher and/or postgraduate education institutions;

2) create legal entities for scientific and educational activities funded by non-budgetary sources;

3) open startup companies;

4) attract additional sources of financial and material resources to carry out its statutory activities;

5) establish branches in foreign countries.

6. Property of the Company

28. The property of the Company is intended to ensure its activities and belongs to it under the right of ownership.

29. The property of the Company is formed from:

1) property transferred by the Sole Shareholder in exchange for the Company's shares;

2) income received from its activities;

3) funding for the educational activities of the Company under the state educational order;

4) funding for the scientific and scientific-technical activities of the Company through basic, grant, and program-targeted financing;

5) charitable contributions from individuals and legal entities, including endowment funds.

30. The income generated from the Company's activities is used exclusively for the development of the Company and to create the necessary conditions for its employees and students.

31. The funding of the Company's educational activities under the state educational order is carried out in accordance with the legislation and by the authorized body in the relevant sector based on an annually established standard, determined per student.

32. The funding of the Company's scientific and scientific-technical activities through basic, grant, and program-targeted financing is carried out by the authorized body in the relevant sector based on an annually established standard.

33. The Company, in accordance with the applicable legislation, has the right to obtain bank loans.

7. Rights and Obligations of the Sole Shareholder

34. The Sole Shareholder of the Company has the right to:

1) participate in the management of the Company in the manner provided by the legislation of the Republic of Kazakhstan and the Charter of the Company;

2) receive information about the activities of the Company, including reviewing the financial statements of the Company, in the manner defined by the Sole Shareholder or the Charter of the Company;

3) obtain extracts from the central depository or the nominee holder confirming their ownership of securities;

4) request the convening of a meeting of the Board of Directors of the Company;

5) request an audit of the Company by an auditing organization;

6) challenge decisions made by the Company's authorities in court;

7) submit written requests to the Company regarding its activities and receive reasoned responses within 30 (thirty) calendar days from the date the request is received by the Company;

8) claim a share of the property in the event of liquidation of the Company;

9) have a preferential right to purchase shares or other securities of the Company convertible into its shares, in the manner established by law, except in cases specified by the legislative acts of the Republic of Kazakhstan.

35. The Sole Shareholder may have other rights provided by the legislation and this Charter.

36. The Sole Shareholder of the Company is obliged to:

1) pay for the shares in the manner provided by the legislation of the Republic of Kazakhstan and this Charter of the Company;

2) notify the central depository and the nominee holder of the shares owned by the shareholder of any changes in the information necessary for maintaining the shareholder register system of the Company within ten days;

3) not disclose information about the Company or its activities that constitutes a service, commercial, or other legally protected secret;

4) fulfill other obligations in accordance with the legislation of the Republic of Kazakhstan.

8. Liability of the Company, Sole Shareholder, Board of Directors, and Management Board

37. The Company is liable for its obligations to the extent of its property.

38. The Company is not liable for the obligations of the Sole Shareholder. The Sole Shareholder is not liable for the obligations of the Company and bears the risk of losses related to the Company's activities only within the value of the

shares owned, except in cases provided by the legislative acts of the Republic of Kazakhstan.

39. The Company is not liable for the obligations of the state, nor is the state liable for the obligations of the Company.

40. Members of the Board of Directors and members of the Management Board are liable to the Company and the Sole Shareholder in the cases and manner provided by the legislation of the Republic of Kazakhstan.

41. The Chairman of the Management Board – the Rector of the Company – bears personal responsibility for the financial and economic activities of the Company, the preservation of its property, and the organization of anti-corruption measures within the Company.

9. Shares of the Company

42. The Company issues only common shares.

43. The issuance of the Company's shares is carried out in non-documentary (electronic) form.

44. The decision on the placement (sale), including the number of shares to be placed (sold) within the limits of the authorized shares, as well as the method and price of their placement (sale), is made by the Company's Board of Directors.

45. Payment for the Company's placed shares may be made in cash, property rights (including intellectual property rights), and other assets, except in cases provided by the legislation of the Republic of Kazakhstan.

Payment in forms other than cash shall be made at a value determined by an appraiser.

46. The formation, maintenance, and storage of the Company's shareholder register system is carried out by an independent registrar in accordance with the legislation of the Republic of Kazakhstan.

47. The procedure for maintaining the Company's shareholder register system, as well as providing information from it to the authorized body, is determined by the legislation of the Republic of Kazakhstan on the securities market.

48. The Company may place its shares only after state registration of their issuance.

49. A common share grants the Sole Shareholder the right to make decisions on all matters submitted for their consideration in accordance with the

Law. A common share also entitles the Sole Shareholder to receive a portion of the Company's property upon its liquidation in accordance with the legislation of the Republic of Kazakhstan.

50. The charter capital is established to support the activities of the Company and is formed through the payment for shares by the founder of the Company in accordance with the legislation of the Republic of Kazakhstan.

51. The charter capital of the Company may be increased in the manner and on the grounds provided by the legislative acts of the Republic of Kazakhstan.

11. Procedure for Providing Paid Educational Services

52. Alongside the provision of free educational services, the Company also provides paid services under terms and procedures that do not contradict the current legislation of the Republic of Kazakhstan.

The relationship between the Company and the student, their parents, or legal representatives in connection with the provision of paid educational services is governed by a contract, which specifies the level of education, duration of study or accumulation of academic credits, tuition fees, and other conditions.

The list of paid educational services is determined in Clause 24 of Section 4 of this Charter.

12. Organization of the Educational Process

53. Within its multi-level educational structure, the Company implements academic programs of the following educational levels: basic secondary and general secondary education, technical and vocational, post-secondary education, higher, postgraduate education, additional education, and non-formal education.

54. The Company may implement postgraduate education programs of varying duration and levels of specialist training.

55. The Company implements educational programs in accordance with the state compulsory education standards of the corresponding education level.

56. The Company must ensure that students acquire knowledge of the Kazakh language as the state language, as well as study the Russian language and one foreign language, in accordance with the state compulsory education standard for the relevant level.

57. All matters related to the organization of the educational process are governed by legal and regulatory documents in the field of education.

58. The Company independently determines the forms, procedures, and frequency of interim assessments for students enrolled in higher and postgraduate education programs.

59. Final certification of students at the Company is conducted to determine the extent to which they have mastered the corresponding level of education, based on which an educational certificate is issued.

13. Distribution of net income

60. The net income of the Company, as a non-profit educational organization (after the payment of taxes and other mandatory payments to the budget and after the annual financial statements of the Company for the reporting year have been approved by the Sole Shareholder in the prescribed manner), remains at the disposal of the Company.

61. The net income is allocated exclusively for the development of the Company and for creating the necessary conditions for staff and students, as stipulated by a decision of the Sole Shareholder.

62. The accrual and payment of dividends on the Company's shares is not permitted.

14. Governing Bodies of the Company

63. The governing bodies of the Company are:

- 1) The supreme body – the Sole Shareholder;
- 2) The management body – the Board of Directors;
- 3) The executive body – the Management Board (Rectorate);
- 4) The collegial body – the Academic Council;
- 5) The body exercising control over the financial and economic activities of the Company – the Internal Audit Service.

15. The Sole Shareholder of the Company

64. Decisions on matters within the competence of the general meeting of shareholders under the legislation of the Republic of Kazakhstan are made by the Sole Shareholder unilaterally and must be documented in writing.

65. The exclusive competence of the Sole Shareholder includes the following matters:

1) election (appointment), determination of the term of office, and early termination of the powers of the Chairman of the Management Board – the Rector of the Company based on a recommendation from the Republican Commission;

2) disciplinary action against the Chairman of the Management Board – Rector of the Company;

3) appointment, determination of the term of office, and early termination of the member of the Management Board for academic affairs, as well as consideration of disciplinary action against them;

4) amendments and additions to the Charter of the Company or approval of its new version;

5) approval of the Corporate Governance Code and its amendments and additions;

6) voluntary reorganization or liquidation of the Company based on a relevant decision of the Government of the Republic of Kazakhstan;

7) decision on increasing the number of authorized shares of the Company;

8) determination of the number, term of office, and election of members of the Board of Directors and early termination of their powers, as well as determination of the amount and terms of remuneration and reimbursement of expenses for the members of the Board of Directors for the performance of their duties;

9) appointment of the audit organization conducting the audit of the Company;

10) approval of the annual financial statements;

11) decision on the participation of the Company in the establishment or activities of other legal entities or withdrawal from the membership (shareholding) of other legal entities through the transfer (receipt) of a part or parts of assets amounting to twenty-five percent or more of all assets owned by the Company;

12) conclusion of an employment contract with the Chairman of the Management Board – the Rector of the Company;

13) decision on a major transaction in which the Company acquires or disposes of (or may acquire or dispose of) property whose value is fifty percent

or more of the total balance sheet value of the Company's assets at the date of the decision;

14) certain matters within the competence of the Sole Shareholder, in accordance with paragraph 2 of Article 177 of the Law of the Republic of Kazakhstan "On State Property," are subject to approval by the authorized state property body as prescribed;

15) other matters assigned by law and the Charter of the Company to the exclusive competence of the Sole Shareholder.

Preparation of matters within the exclusive competence of the Sole Shareholder is carried out by the Board of Directors and/or the executive body.

66. It is not allowed to transfer matters within the exclusive competence of the Sole Shareholder to the competence of other bodies, officials, or employees of the Company, unless otherwise provided by the laws of the Republic of Kazakhstan.

67. Submission of issues for consideration by the Sole Shareholder that, under the Law, must be reviewed at the annual general meeting of shareholders (by the Sole Shareholder), is initiated by the Board of Directors.

68. The materials on issues within the competence of the annual general meeting of shareholders submitted to the Sole Shareholder must include:

- 1) the Company's annual financial statements;
- 2) the audit report on the annual financial statements for the previous year;
- 3) proposals of the Board of Directors on the procedure for distributing the Company's net income for the past financial year;
- 4) results of the consideration of the Sole Shareholder's complaints about the actions of the Company and its officials;
- 5) other documents at the discretion of the initiator.

69. The Sole Shareholder has the right to annul any decisions of other bodies of the Company on matters related to the internal activities of the Company, unless otherwise specified by the Charter.

16. Board of Directors of the Company

70. General management of the Company's activities, except for matters assigned by Law and this Charter to the competence of the Sole Shareholder, shall be carried out by the Board of Directors of the Company.

71. The exclusive competence of the Board of Directors shall include the following matters:

- 1) determining the priority areas of the Company's activities;
- 2) making decisions on the placement (sale) of shares, including the number of shares to be placed (sold) within the limits of the declared shares, the method and price of their placement (sale);
- 3) making decisions on the repurchase of placed shares by the Company and the repurchase price;
- 4) Establishing committees of the Board of Directors and approving their regulations;
- 5) preliminary approval of the Company's annual financial statements;
- 6) approval of the organizational structure and staffing of the Company;
- 7) reviewing and forming a list of candidates for the position of Chairman of the Management Board – Rector of the Company and submitting it to the Republican Commission;
- 8) determining the number, term of office, and election of members of the Management Board (excluding the Chairman of the Management Board – Rector and the member responsible for academic affairs), as well as early termination of their powers and disciplinary action;
- 9) determining the salaries, conditions of remuneration, and bonuses of the Chairman of the Management Board – Rector, members of the Management Board, and the Chief Accountant;
- 10) determining the number, term of office, appointment and early dismissal of the Internal Audit Service members, as well as setting their working procedures, salaries, and bonus conditions;
- 11) appointment and early dismissal of the Corporate Secretary, determining the term of office and remuneration;
- 12) setting the fees for audit firms and property valuation firms for contributions in exchange for shares or for large transactions;
- 13) approval of the classifier of internal documents of the Company;
- 14) approval of internal documents governing the Company's operations (excluding documents adopted by the Management Board for operational purposes), including the document establishing the conditions and procedures for securities auctions and subscriptions;
- 15) making decisions on the establishment and closure of the Company's branches and representative offices and approval of their regulations;

16) making decisions on the acquisition (disposal) by the Company of ten percent or more of shares (interests) in other legal entities;

17) making decisions on issues related to the activities of legal entities in which the Company owns ten percent or more of shares (interests), which fall under the competence of the general meeting of shareholders (participants);

18) increasing the Company's obligations by an amount equal to ten percent or more of its equity;

19) determining information about the Company or its activities that constitutes official, commercial, or other legally protected secrets;

20) making decisions on major transactions and interested-party transactions, except for those major transactions which, under the Law, are subject to approval by the Sole Shareholder;

21) approval of the Development Plan of the Company for a period determined by the laws of the Republic of Kazakhstan and of the Report on the execution of the Development Plan prepared and submitted by the executive body;

22) monitoring and organizing control over the Company's administrative expenses, including procedures for remuneration and bonuses;

23) approval of competitive hiring rules for academic and research staff;

24) approval of admission rules for higher and/or postgraduate educational programs;

25) approval of tuition fees for higher and/or postgraduate educational programs;

26) approval of the format and requirements for filling out Company-issued education documents;

27) making decisions on the establishment and liquidation of academic structural units;

28) making decisions on the creation of an endowment fund for higher and/or postgraduate education;

29) making decisions on the establishment of Company branches in foreign countries;

30) other matters provided for by Law and the Charter of the Company not assigned to the exclusive competence of the Sole Shareholder.

72. The Board of Directors shall not make decisions on matters within the competence of the executive body of the Company or adopt resolutions contrary to those of the Sole Shareholder.

73. The Board of Directors shall consist of at least five members. Not less than thirty percent of the members of the Board shall be independent directors. Members of the Management Board, except its Chairman, may not be elected to the Board of Directors.

74. Candidates for the Board of Directors must have appropriate competencies in higher and postgraduate education, as well as knowledge, qualifications, and proven achievements in the business and/or professional field required to perform their duties and organize the effective work of the Board in the interests of the Sole Shareholder and the Company. Independent directors must meet the requirements established by Law.

75. The Board of Directors shall:

1) monitor and, where possible, eliminate potential conflicts of interest at the level of officers and shareholders, including improper use of the Company's assets and abuses in related-party transactions;

2) monitor the effectiveness of corporate governance practices in the Company.

76. The Board of Directors may decide to hold a closed meeting attended only by members of the Board.

77. The Chairman of the Board shall be elected by secret ballot by a majority vote of all members of the Board of Directors, unless otherwise provided by the Company's Charter.

78. In the absence of the Chairman, their functions shall be performed by another member of the Board as decided by the Board.

79. Meetings of the Board of Directors shall be held at least once per quarter.

80. The Chairman of the Board of Directors, in accordance with the legislation of the Republic of Kazakhstan and this Charter, shall:

1) organize the work of the Board;

2) convene and preside over Board meetings, organize the recording of minutes, and sign the minutes;

3) perform other duties as set forth by legislation, this Charter, and internal Company documents.

81. A meeting of the Board of Directors may be convened on the initiative of the Chairman, the Management Board, or at the request of:

1) the Sole Shareholder;

2) any member of the Board of Directors;

3) the audit organization auditing the Company;

4) the Internal Audit Service.

82. A request to convene a Board meeting shall be submitted in writing to the Chairman and must contain the proposed agenda.

83. If the Chairman refuses to convene the meeting, the initiator may submit the request to the Management Board, which must then convene the meeting.

84. The meeting must be convened by the Chairman or the Management Board no later than ten calendar days from the date of receiving the request.

85. The person requesting the meeting must be invited to attend.

86. Written notices with materials on the meeting's agenda items must be sent to members of the Board of Directors no later than seven calendar days before the meeting.

87. The notice must contain the date, time, place of the meeting, and its agenda.

88. A Board member may vote in writing or via video conferencing if they cannot attend in person.

89. A Board member must notify the Management Board in advance if unable to attend the meeting.

90. A quorum for a meeting of the Board of Directors is at least half of its total members and may include absent members who submitted written votes.

91. If the number of Board members is insufficient to reach a quorum, the issue of appointing new members must be submitted to the Sole Shareholder.

92. Each member of the Board has one vote. Decisions are made by a simple majority of those present unless otherwise specified by law.

93. In the event of a tie, the vote of the Chairman or the presiding person is decisive.

94. A decision to enter into major transactions in which the Company has an interest shall be made by a simple majority of votes of the members of the Board of Directors who are not interested in such transactions. If the number of members of the Board of Directors who are not interested in the transaction is less than half of the total number of members of the Board of Directors, the decision to enter into the transaction shall be made by the Sole Shareholder.

95. If the Company needs to enter into a transaction (or transactions) that would result in the disposal (or potential disposal) of property with a value exceeding 25% (twenty-five percent) of the Company's total assets, the Board of Directors must submit all necessary documents to the Sole Shareholder for prior approval.

96. Decisions of the Board of Directors may be adopted by absentee voting (written resolution) on matters submitted for consideration by the Board of Directors.

Absentee voting is initiated by those entitled to convene a meeting of the Board of Directors. A request for absentee voting shall be submitted to the Chairman of the Board of Directors (or to the Rectorate if the Chairman refuses to conduct absentee voting) in writing and must contain a clearly and unambiguously formulated question (or questions) to be put to a vote.

Decisions on especially important, key, and strategic matters of the Company's operations may not be adopted by absentee voting.

97. Decisions of the Board of Directors made at meetings held in person shall be documented in minutes, which must be prepared and signed by the person who chaired the meeting and by the Corporate Secretary of the Board of Directors within three days after the meeting. The minutes must include:

- 1) the full name and location of the Company's executive body;
- 2) the date, time, and place of the meeting;
- 3) information about the persons who participated in the meeting;
- 4) the meeting agenda;
- 5) the questions put to the vote and the results of the voting, including how each member of the Board of Directors voted on each agenda item;
- 6) the decisions adopted;
- 7) any other information as determined by the Board of Directors.

98. The minutes of meetings and decisions of the Board of Directors made by absentee voting, as well as the signed ballots (including those declared invalid), shall be kept in the Company's archive.

99. The Corporate Secretary of the Company must, at the request of a member of the Board of Directors, provide access to the minutes of the Board meetings and decisions adopted by absentee voting, and/or issue certified extracts from the minutes and decisions, signed by an authorized employee of the Company and sealed with the Company's stamp.

100. A member of the Board of Directors who did not attend the meeting or voted against a decision of the Board of Directors made in violation of the laws of the Republic of Kazakhstan and the Charter of the Company has the right to challenge such a decision in court.

101. The Sole Shareholder has the right to challenge in court any decision of the Board of Directors made in violation of the laws of the Republic of

Kazakhstan and the Charter of the Company, if such decision infringes the rights and legitimate interests of the Company and/or the Sole Shareholder.

102. For the consideration of key issues and preparation of recommendations to the Board of Directors, Committees of the Board of Directors may be established within the Company in specific areas of activity as determined by the Board of Directors.

The Board of Directors shall determine a list of issues that may not be considered by the Board of Directors without prior review by the relevant specialized Committee.

If a draft decision of the Board of Directors does not receive a positive conclusion from the relevant Committee, such decision may be adopted only by a qualified majority of the total number of members of the Board of Directors.

The Committees of the Board of Directors shall consist of members of the Board and experts with the necessary professional knowledge to work in the specific committee.

The procedure for the formation and operation of the Committees of the Board of Directors, their number, and size shall be established by the Regulation on the Committee of the Board of Directors, approved by the Board of Directors.

17. Management Board of the Company

103. The management of the Company's current operations is carried out by the executive body of the Company — the Board (Rectorate). The Board is headed by the Chairman of the Board — the Rector of the Company.

104. The Board is entitled to make decisions on any matters related to the Company's activities that are not assigned by the legislative acts of the Republic of Kazakhstan or this Charter to the competence of other bodies and officials of the Company, including:

1) developing and presenting for approval to the Board of Directors the organizational structure and staff number of the Company;

2) approving the staff schedule of the Company, taking into account the staff number approved by the Board of Directors;

3) issuing decisions and giving instructions that are mandatory for all employees of the Company to execute;

4) approving documents required for organizing the Company's activities, not including those documents approved by the Board of Directors;

5) developing and presenting to the Board of Directors for approval the Company's development plan and reports on its implementation;

6) making decisions on production matters related to the internal activities of the Company;

7) making decisions on the Company's participation in the creation and activities of other legal entities by transferring part or several parts of assets, totaling up to ten percent of all assets owned by the Company;

8) approving educational programs for higher and postgraduate education in accordance with state mandatory educational standards, based on the decision of the Academic Council;

9) making decisions on other matters related to the Company's activities that do not fall under the exclusive competence of the Sole Shareholder and the Board of Directors of the Company;

10) independently determining the content of higher and postgraduate education, not lower than the requirements set by state mandatory educational standards.

105. The Board is obliged to execute the decisions of the Sole Shareholder and the Board of Directors.

106. Members of the Board must perform their duties conscientiously and use methods that most effectively reflect the interests of the Company and the Sole Shareholder.

107. Other functions, rights, and duties of a member of the Board are determined by the legislation of the Republic of Kazakhstan, this Charter, and the employment contract. The employment contract with the Chairman of the Board — the Rector of the Company — is signed by a person authorized by the decision of the Sole Shareholder. The employment contract with other members of the Board is signed by the Chairman of the Board — the Rector of the Company, based on the decision of the Board of Directors.

108. A member of the Board is allowed to work in other organizations only with the consent of the Board of Directors.

109. The meetings of the Board must be held at least once a month.

110. Decisions of the Board are made by a majority vote of the attending members. In case of a tie, the decision made by the Chairman of the Board — the Rector of the Company — shall prevail. A meeting of the Board is considered valid if at least two-thirds of the total number of Board members are present.

18. Chairman of the Board – Rector of the Company

111. The current operations of the Company are managed by the Chairman of the Board – the Rector of the Company.

112. The Chairman of the Board – Rector of the Company shall implement the decisions of the Sole Shareholder and the Board of Directors and may make decisions on any matters of the Company's activities that are not within the competence of other bodies and officials of the Company as defined by current legislation and the Charter.

113. The Chairman of the Board – Rector of the Company shall:

1) organize the implementation of decisions of the Sole Shareholder and the Board of Directors;

2) act on behalf of the Company in relations with third parties without a power of attorney;

3) issue powers of attorney for representing the Company in its relations with third parties;

4) on behalf of the Company, conclude, amend, and terminate employment and other contracts with employees of the Company and with the Internal Audit Service and Corporate Secretary, in accordance with the legislation of the Republic of Kazakhstan;

5) apply incentives and impose disciplinary measures on employees of the Company, except for those who are members of the executive body, the Corporate Secretary, and the Internal Audit Service;

6) appoint and dismiss the heads of branches and representative offices;

7) determine the amount of official salaries of Company employees, personal bonuses, and additional payments in accordance with the Company's staff schedule, as well as the procedure for providing financial assistance and setting bonuses, except for employees who are members of the executive body, the Corporate Secretary, and the Internal Audit Service;

8) in the event of his/her absence, delegate the execution of his/her duties to one of the members of the executive body;

9) allocate responsibilities and define the scope of authority and accountability among members of the executive body;

10) set the working hours of the Company;

11) ensure the implementation of the Company's current and long-term plans;

12) bear responsibility for the Company's performance to the Sole Shareholder;

13) report to the Board of Directors in accordance with the legislation of the Republic of Kazakhstan;

14) open bank and other accounts of the Company;

15) issue orders within the scope of competence, approve regulations on the structural subdivisions of the Company, except for the regulations on branches (representative offices);

16) convene meetings of the Board and submit necessary materials for consideration;

17) approve internal documents adopted for organizing the Company's activities;

18) ensure the development of plans required by the legislation of the Republic of Kazakhstan;

19) organize anti-corruption and prevention efforts and bear personal responsibility for this work;

20) bear personal responsibility for the information security policy implemented by the Company, for non-disclosure of information considered official or otherwise confidential in accordance with the legislation of the Republic of Kazakhstan and the employment contract;

21) make decisions on other issues related to the Company's activities that do not fall under the exclusive competence of the Sole Shareholder and the Board of Directors;

22) hold public reporting meetings on the work performed;

23) annually report on the strategic plan and development plan to the governing bodies and, upon completion of the academic year, hold reporting meetings with the public, including parents, students, employers, representatives of the scientific-pedagogical community, and the media, on matters related to educational, research, and upbringing activities, as well as the use of budgetary funds, attraction and use of extra-budgetary funds, and financial and economic activities;

24) ensure the functioning of the educational management information system (a high-tech information and educational environment that includes a website, an information and educational portal, an automated system for supporting credit-based education technology, and a set of information and educational resources), integrated with the National Education Database and a broad computer network with broadband and high-speed internet access;

25) bear responsibility for the completeness, accuracy, and timeliness of filling out administrative data forms approved by the authorized body in the field of education.

19. Officials of the Company

114. The Company's officials are the members of the Board of Directors of the Company and the executive body.

Members of the executive body:

1) perform their assigned duties in good faith using methods that best reflect the interests of the Company;

2) must not use the Company's property for personal purposes or allow it to be used inconsistently with this Charter and decisions of the Board of Directors;

3) ensure the integrity of the accounting systems of financial statements, including an independent audit;

4) control the disclosure and provision of information on the Company's activities in accordance with the requirements of the legislation of the Republic of Kazakhstan;

5) maintain the confidentiality of information on the Company's activities, including for three years from the date of termination of employment with the Company, unless otherwise provided by the Company's internal documents.

115. Members of the Board of Directors of the Company:

1) act in accordance with the requirements of the legislation of the Republic of Kazakhstan, the Charter and internal documents of the Company on the basis of awareness, transparency, in the interests of the Company;

2) make an objective independent judgment on corporate issues;

116. The Company's officials:

- must always act within the scope of their powers and use such powers only for the purposes for which they were granted;

- must avoid actions that may cause a conflict of interest with the joint-stock company and shareholders, as well as other interested parties.

- must not accept property (non-property) benefits for themselves from third parties offered in connection with their role in the management of the joint-stock company;

- are obliged to perform their powers and functions in good faith and with due diligence.

20. Academic Council

117. The Academic Council is an elected collegial body.

118. When considering issues referred by this Charter and/or the legislation of the Republic of Kazakhstan to the exclusive competence of the bodies of the Company, decisions taken on these issues are considered advisory.

119. The term of office of the Academic Council is 3 years. In its activities, the Academic Council is guided by the legislation

of the Republic of Kazakhstan, the Model Rules for the Activities of the Academic Council of a Higher Education Institution, and the Charter of the Company.

120. The Academic Council is headed by the Chairman of the Management Board - Rector of the Company.

121. The personal composition of the Academic Council is approved by the order of the Chairman of the Management Board - Rector of the Company.

122. Within the limits of its competence, the Academic Council carries out the following functions:

1) consideration of issues and decision-making on scientific, educational, methodological and educational activities;

2) consideration of a long-term plan for the development of educational and laboratory and scientific and laboratory facilities;

3) consideration of issues of assigning academic titles to the faculty and research staff;

4) consideration and approval of internal regulations;

5) decision-making on all issues of organizing the educational process;

6) consideration of issues related to the implementation of the University's Strategic Development Plan;

7) consideration of the main issues and decision-making on the social development of the University;

8) summing up the results of the University's activities for the past academic year;

9) periodic consideration of reports on the educational, research and educational work of the Company;

10) consideration of reports on the activities of other structural units that are part of the Company;

11) consideration of educational programs of higher and postgraduate education in accordance with state mandatory educational standards for approval by the Company's board;

12) consideration of other issues related to the activities of the Company and requiring a collegial decision.

123. Meetings of the Academic Council are held once a month in accordance with the approved work plan.

If necessary, meetings of the Academic Council are held unscheduled.

124. In order to organize the preparation of issues discussed at the Academic Council, control over the implementation of decisions taken, generalize experience and develop proposals for improving the forms and methods of work of the Council, an academic secretary is appointed from among its members by order of the Chairman of the Board - Rector of the Company for a term of 3 years.

125. Responsibility for the timely and high-quality preparation of materials for meetings of the Academic Council and for maintaining the office work of the Academic Council is assigned to the academic secretary.

21. Internal Audit Service of the Company

126. An Internal Audit Service may be established to exercise control over the financial and economic activities of the Company.

127. Employees of the Internal Audit Service may not be elected to the Board of Directors and the Management Board of the Company.

128. The Internal Audit Service is directly subordinate to the Board of Directors and reports to it on its work. The tasks and functions, rights, responsibilities and operating procedures of the Internal Audit Service of the Company are determined by the Regulation on the Internal Audit Service of the Company, approved by the Board of Directors.

Labor relations between the Company and employees of the Internal Audit Service are regulated by the labor legislation of the Republic of Kazakhstan, this Charter, the Regulation on the Internal Audit Service and employment contracts.

129. The Internal Audit Service is established by decision of the Board of Directors.

130. The Internal Audit Service is the Company's body that exercises control over its financial and economic activities, operations and actions of the executive body and structural divisions of the Company in accordance with the Regulation on the Internal Audit Service of the Company. The Regulation on the Internal Audit Service of the Company is approved by the Board of Directors of the Company.

131. The Internal Audit Service prepares opinions on issues submitted for consideration to the Board of Directors.

132. The procedure for the appointment, amount and conditions of remuneration and bonuses of employees of the Internal Audit Service are approved by the Board of Directors of the Company.

22. Financial statements

133. Accounting and financial reporting of the Company shall be carried out in accordance with the legislation of the Republic of Kazakhstan on accounting and financial reporting, accounting policy drawn up in accordance with International Financial Reporting Standards, approved by the Board of Directors of the Company.

134. Annual financial statements shall include a balance sheet, income and expense statement, cash flow statement, statement of changes in equity, and explanatory note.

135. The Company shall annually publish on the Internet resource of the financial statements depository consolidated annual financial statements, and in the absence of a subsidiary (subsidiary) organization (organizations) - non-consolidated annual financial statements and an auditor's report in the manner and within the timeframes established by the authorized body. Information on a major transaction and (or) a transaction in which there is an interest shall be disclosed in the explanatory note to the annual financial statements in accordance with international financial reporting standards, and shall also be communicated to the shareholder and investors in accordance with the requirements established. Information on a transaction, as a result of which property in the amount of ten or more percent of the Company's assets is acquired or alienated, shall include information on the parties to the transaction, the terms and conditions of the transaction, the nature and volume of the shares of the persons involved, as well as other information on the transaction

136. The annual financial statements of the Company are subject to preliminary approval by the Board of Directors of the Company no later than 30 (thirty) calendar days before the date of its submission for consideration by the Sole Shareholder. The final approval of the annual financial statements of the Company shall be made by the Sole Shareholder.

137. The Company is obliged to conduct an annual audit of the Company's activities. The Company may be audited at the initiative of the Board of Directors, the executive body at the Company's expense, or at the request of the Sole Shareholder at his expense, who may independently determine the audit organization.

In the event of an audit being conducted at the request of the Sole Shareholder, the Company shall be obliged to provide all necessary documentation (materials) requested by the audit organization. If the executive body of the Company evades conducting an audit of the Company's financial statements, the audit may be appointed by a court decision upon a claim by any interested party.

138. The statistical accounting and reporting of the Company shall be carried out in accordance with the regulatory legal acts of the Republic of Kazakhstan.

139. The Chairman of the Management Board - Rector of the Company shall annually, within the established period, submit to the Board of Directors the Company's Development Plan for five years, with the first planning period being presented in a decrypted (expanded) form, and the remaining years in an aggregated (consolidated) form, broken down by year.

140. The indicator of the goals and results of the Company's activities is developed and approved on the basis of the approved Strategic Plan of the Sole Shareholder.

141. The legislation of the Republic of Kazakhstan may provide for additional requirements for the procedure and forms of publication of the Company's financial statements.

24. Disclosure of information by the Company

142. The Company shall inform the Sole Shareholder of information on its activities affecting the interests of the Sole Shareholder of the Company in accordance with the Law and this Charter. The Company's mass media, through which information is provided to the Sole Shareholder, annual financial

statements and audit reports are published, is the corporate Internet resource of the Company.

143. At the request of the Sole Shareholder, the Company shall be obliged to provide the Sole Shareholder with copies of the documents stipulated by the Law.

144. In order to obtain information, the Sole Shareholder shall apply to the executive body of the Company in writing. The Company shall be obliged to provide the Sole Shareholder with the requested information (copies of the requested documents) within thirty calendar days from the date of the application.

145. The Company shall be obliged to communicate to the Sole Shareholder information on the following corporate events of the Company:

1) decisions taken by the Sole Shareholder and the Board of Directors on the list of issues, information on which, in accordance with the Corporate Governance Code of the Company, must be communicated to the Sole Shareholder, and information on the implementation of the decisions taken;

2) issue of shares by the Company and approval by the authorized body of reports on the results of the placement of the Company's securities, reports on the results of the redemption of the Company's securities, cancellation by the authorized body of the Company's securities;

3) conclusion by the Company of major transactions and transactions in which the Company has an interest;

4) pledging (re-pledging) the Company's property in the amount of five or more percent of the Company's assets;

5) receipt by the Company of a loan in the amount of twenty-five or more percent of the Company's equity capital;

6) receipt by the Company of licenses to carry out any types of activities, suspension or termination of licenses previously obtained by the Company to carry out any types of activities;

7) participation of the Company in the establishment of a legal entity;

8) seizure of the Company's property;

9) occurrence of extraordinary circumstances resulting in the destruction of the Company's property, the book value of which amounted to ten percent or more of the total assets of the Company;

10) bringing the Company and its officials to administrative liability;

11) initiation of a corporate dispute case in court;

12) decisions on the compulsory reorganization of the Company;

13) other events affecting the interests of the Sole Shareholder in accordance with this Charter, as well as the prospectus for the issue of securities of the Company.

14) The Company shall ensure mandatory maintenance of a list of the Company's employees who possess information constituting an official or commercial secret.

146. The Company's documents concerning its activities shall be stored for the entire period of its activities at the location of the Company.

147. The following documents shall be kept:

1) the Company Charter, amendments and additions made to the Company Charter;

2) decisions of the Sole Shareholder and materials on them;

3) amendments and additions made to the decision of the Sole Founder;

4) certificate (certificate) of state registration (re-registration) of the Company as a legal entity;

5) licenses for the Company to engage in certain types of activities and (or) perform certain actions;

6) documents confirming the Company's rights to property that is (was) on its balance sheet;

7) prospectuses for the issue of securities of the Company;

8) documents confirming the state registration of the issue of securities of the Company, cancellation of securities, as well as approval of reports on the results of the placement of securities of the Company, submitted to the authorized body;

9) regulations on branches and representative offices of the Company;

10) minutes of meetings (decisions of absentee meetings) of the Board of Directors and ballots (including ballots recognized as invalid), materials on the agenda items of the Board of Directors;

11) orders of the Chairman of the Management Board - Rector of the Company;

12) the corporate governance code, if any.

Other documents, including the financial statements of the company, are stored for the period established in accordance with the legislation of the Republic of Kazakhstan.

25. Procedure for admission and expulsion of students in the Company

148. Admission and enrollment of citizens for training in the Company is carried out by the Company independently on terms that do not contradict the regulatory documents of the authorized body of the relevant branch in the field of education.

149. Citizens of the Republic of Kazakhstan, foreign citizens and stateless persons with secondary education (general secondary education, technical and vocational education), post-secondary, higher and postgraduate education are admitted to training in the Company.

Foreign citizens and stateless persons are admitted to training in the Company in the manner established by the legislation of the Republic of Kazakhstan, as well as international treaties ratified by the Republic of Kazakhstan.

150. When admitting a student, the Company provides him and (or) his parents (or other legal representatives) with the Charter of the Company, licenses for the right to conduct educational activities and other documents regulating the procedure for admission and the organization of the educational process.

151. An admissions committee shall be organized to organize the acceptance of documents submitted to the Company and the admission of citizens for training.

152. The main task of the admissions committee is to form a contingent of students of all forms of education.

153. The Company shall submit to the authorized body of the relevant industry in the field of education information on the progress of student admission and final reports on admission in the forms and within the timeframes established by the authorized body of the relevant industry in the field of education.

154. The relationship between the Company and the student, his parents and other legal representatives shall be regulated by the agreement for the provision of educational services.

155. Students may be expelled from the Company on the following grounds:

- 1) at their own request;
- 2) in connection with death;
- 3) in connection with transfer to continue education in another educational organization;

4) receiving an unsatisfactory grade in the state final certification, as well as for academic failure;

5) for violation of the code of corporate ethics, the Charter and the Internal Rules;

6) in the event of entry into force of a court sentence by which the student is sentenced to imprisonment or other punishment that excludes the possibility of continuing studies;

7) for violation of the terms and conditions stipulated by the training agreement;

8) in connection with failure to return from academic leave;

9) on other grounds stipulated by the current legislation of the Republic of Kazakhstan.

156. Expulsion of students is carried out upon the submission of the head of the structural unit (dean of the faculty (director of the college) by order of the Rector of the Company.

26. Rights and obligations of participants in the educational process

157. The rights and obligations of employees and students in the Company shall be determined by the current legislation, this Charter and the Internal Regulations.

158. The Company is obliged to conclude a training agreement with students, which shall stipulate the rights and obligations of the parties.

159. Students in the Company have the right to:

1) receive a quality education in accordance with state compulsory educational standards;

2) study within the framework of state general educational standards of education according to individual curricula, abbreviated educational curricula;

3) choose alternative courses in accordance with the CED (catalog of elective disciplines);

4) receive additional educational services on a fee-paying basis;

5) participate in the management of the Company;

6) reinstatement and transfer from one educational institution to another, from one specialty to another, from a fee-paying basis to study under a state educational order or from one form of study to another;

7) academic leave in accordance with the legislation of the Republic of Kazakhstan;

- 8) combining study with work in free time;
- 9) deferment from conscription for military service in accordance with the legislation of the Republic of Kazakhstan;
- 10) respect for one's human dignity;
- 11) free expression of one's own opinions and beliefs;
- 12) free use of information resources in the Company, provision of textbooks, teaching aids and teaching aids;
- 13) free use of sports, reading, assembly halls, library and computer classes;
- 14) encouragement and reward for success in studies, scientific and creative activities;
- 15) receiving information on the employment situation in accordance with the legislation of the Republic of Kazakhstan;
- 16) discounted travel on public transport (except taxis) by decision of local representative bodies;
- 17) provision of dormitory places in the established manner.

160. Students in the Company are obliged to:

- 1) master theoretical knowledge, practical skills and modern research methods in their chosen specialty;
- 2) complete curricula and training programs within the established timeframes;
- 3) take care of their health, strive for spiritual and physical self-improvement;
- 4) comply with the requirements of this Charter, the Internal Rules of the Company and the training agreement;

161. For failure to fulfill their obligations, students may be subject to disciplinary measures, up to and including expulsion from the number of students of the Company.

162. The Company provides assistance in finding employment for full-time graduates who studied under a state order.

163. Graduates trained by the Company on the basis of agreements with legal entities are sent to work in accordance with the terms of the agreement (contract).

164. The rights and obligations of students, as well as the class schedule, may be regulated by the terms of the agreement and (or) the Internal Rules of the Company.

165. The teaching staff and research workers of the Company have the right to:

- 1) ensure conditions for professional activity;
- 2) free choice of methods and forms of organization of pedagogical activity, subject to compliance with the state compulsory educational standard;
- 3) improve their qualifications in accordance with the legislation of the Republic of Kazakhstan;
- 4) participate in the work of the collegial governing bodies of the Company;
- 5) material and moral incentives for success in pedagogical activity, awarding orders and medals, honorary titles, badges and certificates;
- 6) protect their professional honor and dignity;
- 7) appeal orders and instructions of the executive body of the Company.

166. The teaching and research staff of the Company are obliged to:

- 1) possess the relevant theoretical and practical knowledge and teaching skills in the area of their professional competence;
- 2) ensure the quality of the educational services provided in accordance with the requirements of state compulsory educational standards;
- 3) educate students in the spirit of high morality;
- 4) develop the research culture of students, scientific and practical skills, professional competencies, creative abilities;
- 5) constantly improve their professional skills;
- 6) undergo certification at least once every five years;
- 7) comply with the norms of pedagogical ethics;
- 8) respect the honor and dignity of students and their parents,

167. The rights and obligations of administrative, service, production and auxiliary personnel are determined by the Internal Regulations and job descriptions.

168. Parents and other legal representatives have the right to receive information from the Company regarding the academic performance, behavior and educational conditions of their children.

27. System of current knowledge control, midterm and final assessment

169. The system of current knowledge monitoring, midterm and final assessment, the forms and procedure for their implementation are determined by

the Company independently on terms that do not contradict the regulatory documents of the authorized body of the relevant industry in the field of education.

28. Retraining and advanced training of scientific and pedagogical staff and specialists

170. The Company carries out retraining of specialists according to the classifier of training areas, which may be adjusted in the established manner.

171. Retraining and advanced training of scientific and pedagogical personnel and specialists are carried out in organizations that carry out advanced training or retraining of scientific and pedagogical personnel and specialists, as well as by sending them for advanced training and internships in other universities and advanced scientific and educational centers.

172. Retraining and advanced training of scientific and pedagogical personnel and specialists are carried out both by government order and on a contractual basis with individuals and legal entities.

29. Scientific activity

173. Research, development, and technological work (services) shall be performed in research institutes, centers, laboratories, and research groups of departments. Structural scientific divisions shall be responsible for the quality and compliance with the deadlines for completing research in accordance with approved plans or concluded agreements. The Company engages individuals and legal entities on a contractual basis to perform research, scientific and technical, implementation, and experimental production work.

174. The most important tasks of scientific activity are

- conducting fundamental research on the problems of natural, social, humanitarian, technical, and pedagogical sciences;
- conducting applied research to solve urgent problems of market economy development;
- modernization and further development of scientific infrastructure;
- accelerating the implementation of research and development results in order to solve important socio-economic problems;
- participation in the development of the most important scientific problems of development and improvement of education;

- participation in the training of scientific and pedagogical personnel, promoting the growth of the qualifications of the teaching staff of the Company;
- participation in training specialists through the active use of scientific research results in the educational process;
- training students, master's degree students, doctoral students and young scientists of the Company in entrepreneurial management;
- development of international scientific and technical cooperation with the aim of bringing the created knowledge-intensive products to the world market;
- increasing the flow of foreign intellectual potential to the Company;
- holding conferences, symposia, round tables and other scientific events; organizational, regulatory and methodological, information and analytical, metrological and advertising and exhibition support for the scientific activities of the Company;
- legal protection and protection of the property rights of the Company to intellectual property objects created in the process of scientific and educational activities;
- implementation of the strategy for the commercialization of scientific and scientific-technical developments of the Company;
- development and implementation of economic and organizational measures to attract budgetary and extra-budgetary financial resources to the Company.

175. In the area of international scientific and technical cooperation, the Company:

- participates in the creation of international departments, educational and scientific centers and laboratories, innovation and scientific and technological parks and enterprises;
- conducts joint scientific research;
- participates in the preparation and implementation of international scientific and technical programs and projects;
- carries out an exchange of specialists for joint scientific research;
- participates in the organization and holding of international scientific conferences, symposia and seminars.

176. The Company plans its scientific and scientific-production activities based on the demand for scientific and technical products. The scientific directions of the Company are formed by the Academic Council.

177. Organizational support for the conduct of scientific research and development in the Company is carried out by the Scientific and Technical Council (STC), the activities of which are regulated by the Regulation on the STC.

178. The following may be involved in the performance of scientific work: faculty, research associates, administrative and managerial, educational and support personnel, doctoral students, master's students, students and pupils of both the Company and other organizations and institutions.

Participants in the scientific activities of the Company have the right to choose the methods and means of conducting scientific research that meet safety measures, most fully correspond to their individual characteristics and ensure high quality of the scientific process.

179. Fundamental and applied scientific research, experimental design and technological work are carried out in close connection with the educational process in order to provide the material, technical and intellectual base for training specialists.

180. The Company provides the necessary conditions:

- for conducting scientific research work;
- for organizing scientific conferences and seminars;
- for publishing research materials.

30. International activities of the Company

181. The Company carries out international cooperation on the basis of the legislation of the Republic of Kazakhstan and international treaties.

182. The Company establishes direct links with foreign educational, scientific, cultural organizations, international organizations and foundations, concludes cooperation agreements for the purpose of studying and disseminating advanced experience, expanding the export of educational services.

183. The Company carries out an exchange of educational, methodological, scientific and technical information with foreign partners, assists in the promotion of scientific and experimental design work on foreign markets, participates in international programs for the exchange of students, teaching staff and researchers, joins international non-governmental organizations (associations) in the field of education, and is engaged in foreign

economic activity in the manner determined by the legislation of the Republic of Kazakhstan.

31. Working hours and labor relations

184. The Company's operating mode shall be determined in accordance with the labor legislation of the Republic of Kazakhstan.

185. The Company shall have the right to hire the required number of personnel on the basis of employment contracts, as well as other forms regulating relations with the Company.

186. The Company shall guarantee the provision to employees of all socio-economic rights determined by the current legislation of the Republic of Kazakhstan.

187. The labor income of each employee shall be determined by his personal labor contribution, taking into account the final results of the work, and shall not be limited by maximum amounts.

188. The Company shall independently determine the forms and systems of remuneration of employees.

189. The Company's employees shall be subject to social and medical insurance and social security in accordance with the current legislation of the Republic of Kazakhstan.

190. The Company shall be obliged to provide all employees with safe working conditions and shall be liable in the manner prescribed by law for harm caused to an employee by injury or other damage to health.

32. Branches (representative offices) of the Company

191. In accordance with the procedure established by legislative acts of the Republic of Kazakhstan, the Company has the right to create branches (representative offices) that are not legal entities and act on behalf of and at the direction of the Company on the basis of the Regulations on them.

192. The Company provides branches (representative offices) with fixed and current assets from its own property, which are recorded on a separate balance sheet of the branch and the balance sheet of the Company as a whole.

193. The management of the activities of branches (representative offices)

is carried out by persons appointed by the Chairman of the Management Board - Rector of the Company. The heads of branches and representative offices act on the basis of a power of attorney issued by the Company.

194. The structure, staffing level and staffing schedule of branches (representative offices) are approved by the Chairman of the Management Board - Rector of the Company.

195. An employment contract with an employee of a branch on behalf of the Company is concluded by the director of the branch in the manner determined by the internal documents of the Company.

196. Employees of branches undergo certification in accordance with the procedure determined by the internal regulatory documents of the Company.

33. Reorganization and liquidation of the Company

197. The Company may be reorganized or liquidated by a decision of the Government of the Republic of Kazakhstan or on other grounds stipulated by the legislation of the Republic of Kazakhstan.

198. The procedure for reorganization and liquidation of the Company is regulated by the Law and other regulatory legal acts of the Republic of Kazakhstan.

199. The property rights and obligations of the reorganized Company shall be transferred to the newly created legal entity: in the event of a merger, accession and transformation - in accordance with the transfer deed, in the event of division and spin-off - in accordance with the separation balance sheet.

The transfer deed and separation balance sheet must contain provisions on succession to all obligations of the reorganized Company in relation to all its creditors and debtors, including obligations disputed by the parties.

200. In the event of liquidation of the Company, its property shall be distributed by the liquidation commission in the manner prescribed by the Law.

201. The sole shareholder is obliged to take measures to complete the academic year by students of the liquidated Company in other educational organizations.

202. Upon liquidation of the Company, the property remaining after settlements with creditors must be transferred to the person specified in the decision of the Government of the Republic of Kazakhstan.

34. Final Provisions

203. All relations between the Sole Shareholder and the Company shall be regulated by this Charter, the internal documents of the Company and the legislation of the Republic of Kazakhstan.

204. Disagreements between the shareholder, members of the Board of Directors and the Executive Body related to the activities of the Company, if they cannot be resolved, shall be resolved in court in accordance with the current legislation of the Republic of Kazakhstan.

205. This Charter shall enter into force on the date of its registration in the manner established by the legislation of the Republic of Kazakhstan. Amendments and additions to the Charter of the Company shall be made in the manner established by the legislation of the Republic of Kazakhstan.

206. If any of the provisions of this Charter becomes invalid, this shall not affect other provisions of the Charter.

207. In all other respects not provided for by this Charter, the Company shall be guided in its activities by the provisions of the current regulatory legal acts of the Republic of Kazakhstan.

Chairman of the Committee

B. Tashenev